

Internal Service Funds

Internal Service Funds account for state activities that provide goods and services to other state departments or agencies on a cost-reimbursement basis. The Internal Service Funds are described below:

The General Services Fund accounts for the cost of providing the following services to state agencies: (1) legal services; (2) operation and management of real estate; (3) facilities and related services; (4) central stores; (5) operations of the motor pool; (6) auditing of state and local governmental units; (7) administration of the state civil service law; (8) administrative hearings; and (9) archives and records management.

The Data Processing Revolving Fund accounts for distribution and apportionment of the full cost of data processing and data communication services to other state agencies, and for the payment of other costs incidental to the acquisition, operation, and administration of acquired data processing services, supplies, and equipment.

The Printing Services Fund accounts for the operation of the state printing plant.

The Higher Education Revolving Fund accounts for stores, data processing, educational, operational printing and duplication, motor pool, and other support service activities at colleges and universities.

The Risk Management Fund accounts for the administration of liability, property, and vehicle claims, including investigation, claim processing, negotiation and settlement, and other expenses relating to settlements and judgments against the state not otherwise budgeted.

Combining Statement of Fund Net Assets

Internal Service Funds

June 30, 2004

(expressed in thousands)

	General Services	Data Processing Revolving	Printing Services	Higher Education Revolving
Assets				
Current Assets:				
Cash and pooled investments	\$ 43,358	\$ 12,050	\$ 630	\$ 38,298
Investments	1,143	-	-	182
Other receivables (net of allowance)	1,491	193	-	1,968
Due from other funds	31,391	18,111	4,393	6,438
Due from other governments	1,633	2,416	84	599
Inventories	7,630	360	344	11,915
Prepaid expenses	10	1,722	39	3
Total Current Assets	86,656	34,852	5,490	59,403
Noncurrent Assets:				
Investments, noncurrent	-	-	-	39,344
Capital Assets:				
Land	1,365	-	-	30
Buildings	54,219	-	-	5,276
Other improvements	13,095	7,891	-	47
Furnishings, equipment, and collections	341,892	123,757	9,676	76,639
Accumulated depreciation	(181,933)	(95,782)	(7,389)	(59,757)
Construction in progress	11,469	22,589	-	395
Total Noncurrent Assets	240,107	58,455	2,287	61,974
Total Assets	\$ 326,763	\$ 93,307	\$ 7,777	\$ 121,377
Liabilities				
Current Liabilities:				
Accounts payable	\$ 9,061	\$ 16,807	\$ 2,966	\$ 4,877
Contracts and retainages payable	1,320	-	-	25
Accrued liabilities	6,822	1,499	275	8,225
Obligations under security	1,143	-	-	-
Bonds and notes payable	3,404	-	-	1,155
Due to other funds	4,932	1,553	36	10,942
Due to other governments	86	-	-	-
Deferred revenues	778	-	-	425
Claims and judgments payable, current	-	-	-	7,000
Total Current Liabilities	27,546	19,859	3,277	32,649
Non-Current Liabilities:				
Claims and judgments payable, long-term	-	-	-	24,866
Bonds and notes payable	44,879	-	-	3,866
Other long-term liabilities	10,899	3,950	410	2,822
Total Non-Current Liabilities	55,778	3,950	410	31,554
Total Liabilities	83,324	23,809	3,687	64,203
Net Assets:				
Invested in capital assets, net of related debt	191,824	58,456	2,287	17,609
Unrestricted	51,615	11,042	1,803	39,565
Total Net (Deficit) Assets	\$ 243,439	\$ 69,498	\$ 4,090	\$ 57,174

Risk Management	Total
\$ 70,959	\$ 165,295
-	1,325
-	3,652
968	61,301
62	4,794
-	20,249
-	1,774
71,989	258,390
-	39,344
-	1,395
-	59,495
-	21,033
38	552,002
(36)	(344,897)
-	34,453
2	362,825
\$ 71,991	\$ 621,215
\$ 249	\$ 33,960
-	1,345
95	16,916
-	1,143
-	4,559
3,280	20,743
-	86
34	1,237
74,423	81,423
78,081	161,412
438,908	463,774
-	48,745
31	18,112
438,939	530,631
517,020	692,043
2	270,178
(445,031)	(341,006)
\$ (445,029)	\$ (70,828)

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets

Internal Service Funds

For the Fiscal Year Ended June 30, 2004

(expressed in thousands)

	General Services	Data Processing Revolving	Printing Services	Higher Education Revolving
Operating Revenues:				
Sales	\$ 20,158	\$ 34,078	\$ 32,062	\$ 38,992
Less: Cost of goods sold	13,714	33,671	27,973	31,993
Gross profit	6,444	407	4,089	6,999
Charges for services	238,717	97,535	-	154,068
Premiums and assessments	-	-	-	-
Miscellaneous revenue	27,804	13,311	1	5,065
Total Operating Revenues	272,965	111,253	4,090	166,132
Operating Expenses:				
Salaries and wages	114,097	30,121	2,194	73,010
Employee benefits	25,500	6,229	440	16,274
Personal services	8,951	914	41	6,197
Goods and services	86,670	64,678	1,490	68,342
Travel	2,011	434	14	1,283
Premiums and claims	-	-	-	-
Depreciation and amortization	26,837	18,098	1,238	7,272
Miscellaneous expenses	122	10	-	272
Total Operating Expenses	264,188	120,484	5,417	172,650
Operating Income (Loss)	8,777	(9,231)	(1,327)	(6,518)
Nonoperating Revenues (Expenses):				
Earnings (loss) on investments	223	-	6	1,985
Interest expense	(2,062)	-	-	(1,266)
Other revenue (expenses)	(302)	(167)	-	(290)
Total Nonoperating Revenues (Expenses)	(2,141)	(167)	6	429
Income (Loss) Before				
Contributions and Transfers	6,636	(9,398)	(1,321)	(6,089)
Capital Contributions	3,556	-	-	118
Transfers in	18,892	11,222	-	14,088
Transfers (out)	(23,637)	(312)	-	(13,826)
Net Contributions and Transfers	(1,189)	10,910	-	380
Change in Net Assets	5,447	1,512	(1,321)	(5,709)
Net Assets - Beginning, as restated	237,992	67,986	5,411	62,883
Net Assets - Ending	\$ 243,439	\$ 69,498	\$ 4,090	\$ 57,174

Risk Management	Total
\$ -	\$ 125,290
-	107,351
-	17,939
1,639	491,959
96,173	96,173
-	46,181
97,812	652,252
1,025	220,447
205	48,648
48	16,151
27,471	248,651
19	3,761
29,756	29,756
4	53,449
-	404
58,528	621,267
39,284	30,985
-	2,214
-	(3,328)
-	(759)
-	(1,873)
39,284	29,112
-	3,674
-	44,202
-	(37,775)
-	10,101
39,284	39,213
(484,313)	(110,041)
\$ (445,029)	\$ (70,828)

Combining Statement of Cash Flows

Internal Service Funds

For the Fiscal Year Ended June 30, 2004

(expressed in thousands)

	General Services	Data Processing Revolving	Printing Services	Higher Education Revolving
Cash Flows from Operating Activities:				
Receipts from customers	\$ 264,157	\$ 128,528	\$ 32,340	\$ 194,398
Payments to suppliers	(115,431)	(96,960)	(29,290)	(110,537)
Payments to employees	(139,623)	(36,047)	(2,705)	(86,605)
Other receipts (payments)	27,864	13,313	1	5,066
Net Cash Provided (Used) by Operating Activities	36,967	8,834	346	2,322
Cash Flows from Noncapital Financing Activities:				
Transfers in	18,892	11,222	-	14,088
Transfers out	(23,637)	(312)	-	(13,826)
Operating grants and donations received	402	10	-	484
Net Cash Provided (Used) by Noncapital Financing Activities	(4,343)	10,920	-	746
Cash Flows from Capital and				
Interest paid	(2,176)	-	-	(1,266)
Principal payments on long-term capital financing	(3,723)	-	-	(2,553)
Proceeds from long-term capital financing	4,494	-	-	363
Proceeds from sale of capital assets	41,202	348	-	329
Acquisitions of capital assets	(79,232)	(41,823)	(30)	(6,534)
Net Cash or Pooled Investments Provided by (Used in) Capital and Related Financing Activities	(39,435)	(41,475)	(30)	(9,661)
Cash Flows from Investing Activities:				
Receipt of interest	314	-	6	1,937
Proceeds from sale of investment securities	54	-	-	1,780
Purchases of investment securities	(91)	-	-	(2,034)
Net Cash Provided by (Used in) Investing Activities	277	-	6	1,683
Net Increase (Decrease) in Cash	(6,534)	(21,721)	322	(4,910)
Cash and Pooled Investments, July 1	49,892	33,771	308	43,208
Cash and Pooled Investments, June 30	\$ 43,358	\$ 12,050	\$ 630	\$ 38,298
Cash Flows from Operating Activities:				
Operating Income (Loss)	\$ 8,777	\$ (9,231)	\$ (1,327)	\$ (6,518)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operations:				
Depreciation	26,837	18,098	1,238	7,272
Provision for uncollectible accounts	49	-	-	(25)
Change in Assets: Decrease (Increase)				
Receivables (net of allowance)	5,110	(3,086)	277	994
Inventories	(525)	36	(89)	(736)
Prepaid expenses	5	(402)	55	31
Change in Liabilities: Increase (Decrease)				
Payables	(3,286)	3,419	192	1,304
Net Cash or Cash Equivalents Provided by (Used in) Operating Activities	\$ 36,967	\$ 8,834	\$ 346	\$ 2,322
Noncash Investing, Capital, and Financing Activities:				
Contributions of capital assets	\$ 3,556	\$ -	\$ -	\$ 118
Increase (decrease) in fair value of investments	(91)	-	-	-

Risk Management	Total
\$ 97,400	\$ 716,823
(39,562)	(391,780)
(1,223)	(266,203)
-	46,244
56,615	105,084
-	44,202
-	(37,775)
-	896
-	7,323
-	(3,442)
-	(6,276)
-	4,857
-	41,879
-	(127,619)
-	(90,601)
-	2,257
-	1,834
-	(2,125)
-	1,966
56,615	23,772
14,344	141,523
\$ 70,959	\$ 165,295
\$ 39,284	\$ 30,985
4	53,449
-	24
(411)	2,884
-	(1,314)
-	(311)
17,738	19,367
\$ 56,615	\$ 105,084
\$ -	\$ 3,674
-	(91)

